



Here is a quick & savvy introduction to money! Discuss this with respected adults, don't ask google.

Four short videos (each under 2 minutes), a handful of thoughtful questions & key terms.

- #1 [Investing - Start Sooner](#)
- #2 [Debt - The Good Debt](#)
- #3 [Investor Cycle](#)
- #4 [5 Money Priorities.](#)

Bonus 1: How & Where do you get money advice?

Bonus 2: Life Cycle & Goals

Bonus 3: Financial Quiz

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Investing - Start Sooner

“Know what you own & why you own it”

-Peter Lynch

“In the long run, it’s not just how much money you make that will determine your future prosperity. It’s how much of that money you put to work by saving it and investing it.”

Pre-Video Worksheet:

Key Terms

1. Procrastination
2. Retirement Account
3. Compound Interest
4. Contribution toward retirement
5. interest rate



How will investing money show up in your life?

Video Review Question:

Investing Questions: Most often people will start saving for retirement when they start working or earning an income. There are lots of choices with regards to how much you decide to save and where to put that money.

Why is patience important, when dealing with money and buying stuff?

How can procrastination hurt you?

How are your spending habits? Are you more of a saver or spender?

BONUS: What is behavioral finance? What is opportunity cost?



Debt - The Good Debt

“In life, as in chess, forethought wins.”

-Charles Bruxton

Pre-Video Worksheet:

Key Terms Exercise - Here are a few examples of borrowing money (or debt). Define these items:

6. Home Loan (Mortgage)
7. Car Loan
8. Student Loan
9. Credit Card
10. Business Loan

Quick Questions:

Debt means to ‘borrow money’. Think of the last time you borrowed money, ***how did you spend it? Did you pay the money back?***

If someone does not pay back money they borrow from YOU, how would you feel about them? **Would you be likely to give them another loan in the future?**

Don’t avoid or fear debt, use it to your advantage. Why do some people fear debt or avoid debt?

How will debt & borrowing money show up in your life?

Video Review Question:

Debt Questions: It's important to be educated about how loans work and what your purpose is for the money you are borrowing. Work through these questions to deepen your understanding of debt.

Give some examples of how people use debt in a bad way (fueling an unsustainable lifestyle)

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Borrowing money can be a good decision or a poor choice for your lifestyle. What is the difference between good debt and bad debt?

Just because you CAN borrow money does not mean that you SHOULD borrow money. Why is it important to be careful when borrowing money?

Who do adults borrow money from? What happens if they do not pay back the money they borrowed?

Why is your credit score important? Describe a situation in which a financial reputation was affected positively due to good debt.

In the next 15 years of your life, what 3 things might you borrow money for?



The Investor Cycle

“Your biggest barrier is going to be behavioural, it’s going to be **psychological**. Do you have the fortitude to think rationally when others are not?.”

-CT Fitzpatrick

Pre-Video Worksheet:

Key Terms - Before watching the video, define these key terms and understand their meaning.

1. Stock Market
2. Stocks
3. Gains
4. Emotions
5. Caution
6. Confidence
7. Enthusiasm
8. Conviction
9. Indifferent
10. Denial
11. Fear
12. Panic



How do emotions with investing show up in your life?

Video Review Question:

Analyze - Understanding the Investor Psychology Cycle is the first step to beating the cycle.



Circle a spot: Analyze where do you think the current cycle is? (no right answer but make your guess) Circle a spot.

How will you feel? Consider the emotions you will feel when your investment's value drops?





5 Money Priorities

“Life is full of unpredictable stuff. It’s important to have a little money saved to cover what life throws at you”

Pre-Video Worksheet:

Key Terms Exercise - Define each of these words.

1. Priority-
2. Underestimate -
3. Emergency Fund-
4. Credit Score-
5. Debt - Loans or borrowed Money.
6. Invest -
7. Retirement
8. Compound Interest
9. Home Down payment
10. Loan Officer
11. Charity



How do these principles show up in your life?

Video Review Question: How do each of these principles apply in your life?

1. What do your parents or grandparents say about the DIFFICULTY of 'Buying a Home'?
2. Why is an emergency fund important? Do you have an emergency fund in place?
3. Debt is such a big deal for many people, how does debt build up with people?
4. Saving for retirement, why is this a big deal, why?
5. Who benefits from charitable giving?

How & where do you get information about money if you want to learn more?

- _____
- _____
- _____

Life Stages: It's important to identify how various goals will be more relevant and important at different stages of your life. Can you identify goals and items (financial or non-financial) that you think will be important to you at various points in your life

<u>Teens/20's</u>	<u>30's</u>	<u>40's</u>	<u>50's/60's</u>	<u>70's+</u>

Financial Quiz -Take a look at each of these and answer: Is it an Asset? Is it a liability?

Assets - Increase in value or continues to be worth value.

Liabilities - The value diminishes over time or it continues to have a cost.

1. Car
2. Watch
3. Boat
4. Vacation
5. Lotto ticket
6. IRA retirement account
7. Education
8. Starting your business
9. A savings Account.

What is an asset?



What is a liability?

